SCEPTRE MEDICAL DEVICES PRIVATE LIMITED

21 Central Market, Ashok Vihar, Delhi, India -110052

CIN: U33100DL2002PTC113888

Email:yogesh_m72@yahoo.comTelephone: 9811093036

NOTICE

Notice is hereby given that the 21st (Twenty First) Annual General Meeting of the Members of Sceptre Medical Devices Private Limited will be held on Fridaythe 29thday of September 2023 at12:30 P.M.at the registered office of the Company situated at 21 Central Market, Ashok ViharDelhi -110052to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statement of the Company for the financial year ended 31st March, 2023 and the reports of the Board of Directors and Auditors thereon.

By Order of the Board
For Sceptre Medical Devices Private Limited
Sceptre Medical Devices Pvt Ltd

YOGESH SACHDEVA Director
(Chairman)
DIN:00077095

Place: New Delhi
Date: 01.09.2023

NOTES:

1. A memberentitled to attend and vote is entitled to appoint a proxy or proxies to attend and, on a poll, to vote on his behalf and the proxy need not be a member. A person can act as a proxy on behalf of members not exceeding 50 and holding in the aggregate not more than 10% of the total Share Capital of the Company carrying voting rights. In case a proxy is proposed to be appointed by a member holding

more than 10% of the total Share Capital of the Company carrying voting Rights, than such proxy shall not act as a proxy for any other person member.

2. The Notice is being sent to all the Members along with the copy of the Annual Report including the Financial Statements, Boards Report etc., to those members whose names appeared in the Register of Members as on 01.09.2023.
3. All documents referred to in the accompanying Notice are open for inspection at the Registered Office of the Company on all working days, except Sundays between 10.00 A.M. and 2.00 P.M up to the date of the Annual General Meeting.
4. Corporate Members intending to send their authorized representatives are requested to send a duly certified copy of the Board Resolution authorizing their representatives to attend and vote at the Annual General Meeting.

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DIRECTORS REPORT FOR THE FINANCIAL YEAR 2022-23

To,
The Members,
SceptreMedical Devices Private Limited

The Board of Directors are pleased to present the 21st (Twenty First)Annual Report and the Company's Audited Financial Statements for the financial year ended March 31, 2023.

1. **Financial Results**
The Company's financial performance for the year ended March 31, 2023 is summarized below:

Amount in Rs.

	Year Ended 31.03.2023	Year Ended 31.03.2022
Net Sales/ Receipts	101613932	68019661
Total Expenditure	100479239	67947609
Profit before taxes	1217014	388386
Less:Provision for Tax		
Current Tax	3060	----
Deferred Tax	-260495	335550
Profit after taxes	1474449	52836
Earnings Per Share	1.59	0.06

2. **Financial Highlights**
The Highlight of the Company's performance for the year ended 31st March 2023, are as under:

The Profit after Tax is Rs.1474449as compared to Rs.52836 in the previous year.

3. **Dividend**

The Board of Directors of your Company have not recommended any dividend for the Financial Year ended 31st March 2023.

4. **Change in Nature of Business & Material Changes affecting the Company**

There have been no material changes and commitments affecting the financial position of the Company between the end of the financial year and the date of this report. There has been no change in the nature of business of the company.

5. **Subsidiary & Associate Company**

As on March 31, 2023, the Company does not have any subsidiary/joint venture/associate companies.

6. **Directors Responsibility Statement**

Pursuant to Section 134(5) of the Companies Act, 2013, the Board of Directors, to the best of their knowledge and belief and according to the information and explanations obtained by them, your Directors confirm that:

i) in the preparation of the annual accounts of the year ended March 31, 2023, the applicable accounting standards have been followed along with proper explanations relating to any material departures, if any;

ii) they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2023 and of the profit of the Company for the year ended on that date;

iii) they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

iv) that the Annual Accounts are prepared on a going concern basis;

v) that they have laid down proper internal financial controls to be followed by the company and that internal financial controls are adequate and are operating effectively; and

vi) they have devised proper systems to ensure compliance with the provisions of all applicable laws and these systems are adequate and operating effectively.

7. **Related Party Transactions**

Related party transactions were entered into by the Company during the financial year, which attracted the provisions of section 188 of the Companies Act, 2013. Related party transactionsentered by the Company during the financial year were in the ordinary course of business and on arm's length basis which did not conflict with the interest of the Company. Disclosures relating to the same are given in the notes to the financial statement.There were no materially significanttransactions made by the company with directors, or other designated persons which mayhave a potential conflict with the interest of the company at large.Contracts or arrangements entered into with related parties under sections 188(1) during the year disclosed in form AOC-2. **(ANNEXURE-I)**

8. Corporate Social Responsibility Policy and related Disclosures/Compliances

The Company does not cross the threshold limit provided under Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 relating to Corporate Social Responsibility, hence CSR is not applicable to the Company.

9. Risk Management

The Board has adopted the procedures for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting record, and the timely preparation of reliable financial disclosures.

10. Internal Financial Controls System and their Adequacy

The Company has in place adequate systems of internal controls to ensure compliance with policies and procedures, including monitoring procedures to ensure that all assets and investments are safeguarded against loss from unauthorized use or disposition.

11. Directors and Key Managerial Persons

There has been no change in the constitution of Board during the period under review. The provisions of Section 203 of the Companies Act, 2013 pertaining to appointment of Key Managerial Personnel are not applicable to the Company

Particulars of remuneration in terms of Section 197(12) of the Act and Rule 5(2) and (3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are applicable to listed public companies. Your Company being a private limited company hence the same has not been provided in the report.

12. **Secretarial Audit**
Provisions of Section 204 of the Companies Act, 2013 relating to Secretarial Audit is not applicable to your company.

13. **Auditor and Explanation on Auditor Qualification:**

Pursuant to the provisions of the section 139 of the Act and the rules framed there under appoint M/s. RGMG & CO., Chartered Accountants (FRN: 006329N) were appointed as Statutory Auditors of the Company to hold office till the conclusion of AGM of the Company to be held in the year 2024. Auditor's Report for the current financial year is annexed herewith for your kind perusal and information.

The report of the Statutory Auditors along with notes to Schedules is enclosed to this Report. The statutory Auditors report submitted by them does not contain any qualifications, reservations, adverse remarks or disclaimers on the financial statements of the Company for the financial year 2022-23.

14. **Number of meetings of the Board**

12Meetings of the Board of Directors were held during the year. The meetings were held on 08-04-2022, 29-04-2022, 24-06-2022, 02-09-2022, 19-09-2022, 30-09-2022, 04-11-2022, 06-01-2023, 07-02-2023, 16-02-2023, 24-02-2023, 28-03-2023. All the directors of the company attended all the meetings.

15. **Public Deposits**
During the year under review, the Company has not accepted any deposit(s) under Section 73 of the Companies Act, 2013 (corresponding Section 58A of the Companies Act, 1956) read with Companies (Acceptance of Deposit) Rules 2014, and as such no amount of principal or interest was outstanding as on the balance sheet date.

16. **Transfer to Reserve**
The Board of Directors does not propose to transfer any profits to any reserve.

17. **Significant and Material Orders Passed by the Regulators**

During the year under review, there were no significant or material orders which were passed by the regulators or courts or tribunals which may impact the going concern status and company's operation in future.

18. **Declaration by Independent Director**

Provisions of Section 149 relating to Independent Directors is not applicable to your Company, therefore, no statement on declaration to be given by independent directors is being enclosed herewith.

19. **Changes in Share Capital**

The paid-up Equity Share Capital as on 31st March 2022 was Rs.9300000/. There was no change in the share capital of the Company during the year under review.

20. **Inter Corporate Loans and Investments**

There was no loans, guarantee and investment made by the Company under section 186 of the Companies Act, 2013 during the year, under review and hence the said provisions are not applicable.

21. **Transfer of unclaimed/unpaid amount to Investor Education and Protection Fund**

Pursuant to provisions of the Act read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, as amended, ('Rules'), the dividend which remains unclaimed or unpaid for a period of seven years from the date of transfer to the Unpaid Dividend Account of the Company and shares on which dividend are unclaimed or unpaid for a consecutive period of seven years or more are liable to be transferred to IEPF.

The company has never declared dividends, so no amount remains unpaid and hence the provisions are not applicable to your company.

22. **Particulars regarding Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Expenditure**

Since the company does not carry out any manufacturing activity, the particulars relating to conservation of energy, technology absorption and other particulars required pursuant to Section 134(3) (m) read with Rule 8 (3) of the Companies (Accounts) Rules, 2014 are not applicable to your Company.

There were no foreign exchange earnings but there were foreign expenditures. Therefore the directors havereport on the foreign exchange outgo pursuant to Section 134(3) (m) of the Companies Act, 2013.

23. **Web Link of Annual Return**

Pursuant to Section 92(3), Company does not have a Website so there is no requirement to give web link of Annual Return of the Company.

24. **Instances of Fraud Reported by the Auditors**

There have been no instances of fraud reported by the Auditors under Section 143(12) of the Act.

25. **Details of establishment of Vigil Mechanism**

The threshold limit provided under Section 177(9) read with Rule 7 of the Companies (Meeting of Board and its Power) Rule, 2014 is not applicable on the Company.

26. **Statutory disclosures**

The directors' responsibility statement as required by section 134(5) of the Companies Act, 2013, appears in a preceding paragraph.

The provisions of section 148 of the Companies Act, 2013, are not applicable to the Company. Accordingly, there is no requirement of maintenance of cost records as specified under sub-section (1) of section 148 of the Companies Act, 2013.

Pursuant to the legislation 'The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013', the Company has a policy on Prevention of Sexual Harassment at Workplace. During the year under review, no complaint was received from any of the employees,

Neither any application was made nor any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the financial year.

No loans were taken from banks or Financial Institutions hence there are no disclosure relating to details of difference between the amount of valuation done at the time of one-time settlement and valuation done while taking loan from the Banks or Financial Institutions.

27. **Compliance with Secretarial Standards**

The company has complied with all the provisions of secretarial standardsissued by the Institute of Company Secretaries of India in respect of meetings of the board of directors and general meetings held during the year.

28. **Appreciation**

Your Directors wish to place on record their sincere appreciation to the shareholders, employees and bankers for their co-operation and support.

By Order of the Board
Sceptre Medical Devices Private Limited
Sceptre Medical Devices Pvt Ltd

Director
YOGESH SACHDEVA
(Chairman)
DIN:00077095

Place: New Delhi
Date: 01.09.2023

ANNEXURE-I

FORM NO. AOC-2

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

1. Details of material contracts or arrangement or transactions at arm's length basis

S.No	Particulars	Details
1	Name(s) of the related party and nature of relationship	M S Medicals Private Limited and related through Director
2	Nature of contracts/arrangements/transactions	Purchase and Sale of Goods
3	Duration of the contracts/arrangements/transactions	One Year
4	Salient terms of the contracts or arrangements or transactions including the value, if any	Value of Transactions: Purchase = Rs 2561798 Sale = Rs 41747014
5	Date of approval by the Board, if any	08.04.2022
6	Amount paid as advances, if any	-----

2. Details of material contracts or arrangement or transactions at arm's length basis

S.No	Particulars	Details
1	Name(s) of the related party and nature of relationship	Sceptre Medical (INDIA) Private Limited and related through Director
2	Nature of contracts/arrangements/transactions	Purchase and Sale of Goods
3	Duration of the contracts/arrangements/transactions	One Year
4	Salient terms of the contracts or arrangements or transactions including the value, if any	Value of Transaction = Purchase = Rs 91100 Sale = Rs 3767093
5	Date of approval by the Board, if any	08.04.2022
6	Amount paid as advances, if any	-----

For and on the behalf of Board of Directors
Sceptre Medical Devices Private Limited
Sceptre Medical Devices Pvt. Ltd

Director

YOGESH SACHDEVA
(Chairman)
DIN: 00077095

Place: New Delhi

Date: 01.09.2023

RGMG & CO.
CHARTERED ACCOUNTANTS
120, Rajendra Bhawan, Rajendra Place,
New Delhi-110 008 Phone : (91)-(11) 2576 1681
Email : rajesh@rgmg.org, manoj@rgmg.org

INDEPENDENT AUDITORS' REPORT

To The Members
Sceptre Medical Devices Private Limited

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of **Sceptre Medical Devices Private Limited** ("the Company"), which comprise the Balance Sheet as at 31st March, 2023, and the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, and profit for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. *Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report.* We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Information other than the financial statements and auditors' report thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Annual report, but does not include the financial statements and our auditor's report thereon. The annual report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. When we read the annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

RGMG & CO.
New Delhi
FRN 018329N
Chartered Accountants

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of intern
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

RGMG & CO.
New Delhi
FRN-0[illegible]329N
Chartered Accountants

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143 (3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.

d) In our opinion, the aforesaid financial statements comply with the Accounting Standards prescribed under section 133 of the Act, as applicable.

e) On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.

f) Since the Company's turnover as per last audited financial statements is less than Rs. 50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs 25 Crore, the Company is exempted from getting an audit opinion with respect to the adequacy of the financial controls over financial reporting of the Company and the operating effectiveness of such controls vide notification dated June 13, 2017; and

g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

   i. The Company does not have any pending litigations which would impact its financial position;

   ii. The company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;

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iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv. a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

c) Based on such audit procedures that we have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause iv(a) and iv(b) contain any material mis-statement.

v. The company has not declared or paid dividend during the year.

vi. Proviso to Rules 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company with effect from 1st April, 2023, and accordingly, reporting under Rules 11(g) of the Companies (Audit and Auditors) Rules, 2104 is not applicable for financial year ended March 31, 20123.

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2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

For RGMG & CO.
Chartered Accountants
FRN No. 006329N

Manoj Gupta
Partner
Membership No. 096116
UDIN:23096116BGVZJ1772
Place: New Delhi
Date:01-09-2023

Annexure A to the Auditors' Report

The Annexure referred to in Independent Auditors' Report to the members of the Company on the standalone financial statements for the year ended 31st March 2023, we report that:

(i)	In respect of its Property, Plant & Equipment
a.	The Company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant and Equipment and relevant details of right of use assets. The Company has maintained proper records showing full particulars of intangible assets.
b.	The Company has a program of physical verification of Property, Plant and Equipment and right-of-use assets so to cover all the assets once every three years which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to all the program, certain Property, Plant and Equipment were due for verification during the year the year and were physically verified by the Management during the year. According to the information and explanation given to us, no material discrepancies were noticed on such verification.
c.	According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.
d.	The Company has not revalued any of its Property, Plant and Equipment and intangible assets during the year.
e.	No proceeding has been initiated during the year or are pending against the Company as at March 31, 2023 for holding benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereon.
ii	In respect of its inventories
a.	As explained to us, inventories have been physically verified during the year by the management at reasonable intervals.
b.	In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.

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c.	In our opinion and on the basis of our examination of the records, the Company is generally maintaining proper records of its inventories. No discrepancies of 10% or more in aggregate for each class of inventory was noticed on physical verification of stocks by the management as compared to book records.
d.	The company has not been sanctioned working capital Limits in excess of Rs.5.00 Crore, in aggregate, from Banks or financial institutions on the basis of security of current assets.
iii	The Company has not made investments in, provided any guarantee or security or granted any loans, or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnership or any other parties,
iv	The Company has complied with the provisions of Section 185 and 186 of the Act, with respect to the loans granted, investment made and guarantee and securities provided, as applicable.
v	The Company has not accepted any deposit or amounts which are deemed to be deposits. Hence reporting under clause 3(v) of the order is not applicable.
vi	The maintenance of cost records has not been specified by the Central Government under sub section (1) of section 148(1) of the Act for the business activities carried out by the Company. Hence, reporting under clause (vi) of the Order is not applicable to the Company.
vii	In respect of statutory dues:
a	In our opinion, the company has generally been regular in depositing undisputed statutory dues including Goods and Service Tax, Provident Fund, Employees' State Insurance, Income-Tax, Sales Tax, Service Tax, Duty of Customs, Duty of Excise, Value Added Tax, Cess and any other material statutory applicable to it with appropriate a authorities.
b.	There were no undisputed amounts payable in respect of statutory dues referred to in sub clause (a) were in arrears as at 31st March 2023, except Labour Welfare Cess.
viii	There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act,1961 (43 of 1961).

RGMG & CO. New Delhi Chartered Accountants

ix a.	The company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon.
b.	The company has not declared willful defaulter by any bank or financial institution or government or any other government authorities.
c.	The Company has applied Term Loan for the purpose for which the loans were obtained.
d.	On an overall examination of the financial statement of the Company, funds raised on short term basis have, prima facie, not been used during the year for long-term purpose by the Company.
e.	The Company has not raised loans during the year on pledge of securities held in its subsidiaries, joint ventures, or associates' companies.
x. a	The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.
b.	During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year and hence reporting under clause 3(x)(b) of the Order is not applicable.
xi. a.	No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.
b.	No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.
c.	We haven taken into consideration the whistle blower complaints received by the company during the year (and upto date of this report), while determining the nature, timing and extent of our audit procedure.
xii.	The Company is not a Nidhi company and hence reporting under clause 3(xii) of the Order is not applicable.

RGMG & CO. New Delhi FRN 016329N Chartered Accountants

xiii	In our opinion, the company is in compliance with Section 177 and 188 of the Act with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.
xiv. a.	In our opinion, the company has an internal audit system commensurate with the size and nature of its business.
b.	No Internal Audit report for the period under audit was considered as Internal Audit is not applicable of the company as per provisions of Act.
xv.	In our opinion during the year the Company has not entered into any non-cash transactions with its Directors or persons connected with its directors and hence provisions of section 192 of the Act are not applicable to the Company.
xvi. a	In our opinion, the Company is not required to register under section 45-IA of the Reserve Bank of India 1934. Hence, reporting under clause 3(xvi) (a),(b) and (c) of the order is not applicable.
d.	In our opinion, there is no core investment company within Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and according reporting under clause 3(xvi)(d) of the Order is not applicable.
xvii.	The Company has not incurred any cash losses during the financial year covered by our audit and in the immediately preceding financial year.
xviii.	There has been no resignation of the statutory auditors of the Company during the year.
xix	On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and management plans, based on out examination of the evidence supporting the assumptions, nothing has come to our attention, which cause us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the Balance Sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts upto the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the Balance Sheet date, will get discharged by the Company as when they fall due.

RGMG & CO. New Delhi Chartered Accountants

xx.	In our opinion, the Company is not required to spent amount towards Corporate Social Responsibility (CSR) as per Section 135 of the Act. Hence, reporting under clause 3(xx) (a) and (b) of the order is not applicable.

For RGMG & CO.
Chartered Accountants
Firm Reg. No. 006329N

CA.Manoj Gupta
Partner
M.No. 096116
UDIN : 23096116BGVZJ1772
New Delhi
Date: 01-09-2023

Sceptre Medical Devices Private Limited
Balance Sheet as at 31st March, 2023

in Rs.(,000)

Particulars	Note No	2023	2022
1	2	3	4
I. EQUITY AND LIABILITIES			
Shareholders' funds			
Share Capital	2	9300.00	9300.00
Reserve and surplus	3	8234.20	6759.75
Non-current liabilities			
Long-term borrowings	4	35415.52	23753.75
Deferred tax liabilities (Net)	5	1843.17	2103.67
Current liabilities			
Short-term borrowings	6	20352.50	19897.16
Trade payables	7	2763.82	2389.32
Other current liabilities	8	6661.28	2398.87
TOTAL		**84570.48**	**66602.51**
II. ASSETS			
Non-current assets			
Property , Plant and Equipment	9	35823.86	33459.78
Other Non Current Assets	10	185.96	200.96
Current assets			
Inventories	11	20541.35	12651.73
Trade receivable	12	13513.30	9531.68
Cash and cash equivalents	13	2150.42	4006.84
Short-term loans and advances	14	6946.03	2647.05
Other Current Assets	15	5409.57	4104.46
TOTAL		**84570.48**	**66602.51**

Significant Accounting Policies Notes on Financial Statements 1 to 24

As per our report of even date
For RGMG & CO.
Chartered Accountants
Firm Regn No.006329N

Manoj Gupta
Partner, M.No. 096116
New Delhi
01-09-2023

RGMG & CO. New Delhi FRN: 006329N Chartered Accountants

For and on behalf of the Board

Yogesh Sachdeva
Director
DIN:00077095

Kartik Palta
Director
DIN:01543913

Sceptre Medical Devices Private Limited

Statement of Profit & Loss for the year ended 31st March, 2023

in Rs.(,000)

	Particulars	Note No	2023	2022
	Income:			
I	Revenue from operations	16	101613.93	68019.66
	Other income	17	82.32	316.33
	Total Income (I+II)		**101696.25**	**68336.00**
II	**Expenses:**			
	Cost of Material Consumed	18	69352.90	37804.61
	Purchase of Stock-in-Trade	19	1084.42	5361.21
	Change in inventories of Stock-in-Tra	20	-787.38	1451.56
	Employee benefits expenses	21	14916.41	12639.07
	Finance costs	22	2722.70	2162.87
	Depreciation and amortization expens	23	2582.08	2282.20
	Other Expenses	24	10608.12	6246.10
	Total expenses		**100479.24**	**67947.61**
III	**Profit before tax (I-II)**		1217.01	388.39
IV	**Tax expenses:**			
	Current Tax		3.06	-
	Deferred Tax		-260.50	335.55
V	**Profit (Loss) for the period (III-IV)**		1474.45	52.84
VI	**Earning per equity share:**			
	Basic & Diluted		1.59	0.06

Significant Accounting Policies Notes on Financial Statements 1 to 24

As per our report of even date

For RGMG & CO.
Chartered Accountants

Manoj Gupta
Partner, M.No. 096116
New Delhi
01-09-2023

RGMG & CO. New Delhi FRN [illegible] Chartered Accountants

For and on behalf of the Board

Yogesh Sachdeva
Director
DIN:00077095

Kartik Palta
Director
DIN:01543913

Sceptre Medical Devices Private Limited

Notes forming part of the Financial Statements for the year ended March 31,2023

1 SIGNIFICANT ACCOUNTING POLICIES

1.1 Corporate Information

Manocha Medical Private Limited("the Company) was incorporated on 18th January, 2002 under the Companies Act,1956 as a Private Limited Company. The company has changed it name with permission of Ministry of corporate affair (MCA) from Manocha Medical Private Limited to Sceptre Medical Private Limited on 06/04/2018.The Company is engage in the business of Medicines, Pharmaceuticals, Surgical Equipment's, Surgicals disposable goods and medical related chemicals.

1.2 Basis of Preparation of Financial Statements

accounting principals in India under the historical cost convention on accrual basis. Pursuant to section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules 2014, till the standards of accounting or any addendum thereto are prescribed by central Government in consultation and recommendation of the National Financial Reporting Authority, the existing Accounting Standards notified under the Companies Act, 1956 shall to apply. Consequently, these financial statements have been prepared to comply in all material aspects with the accounting standards notified under section 211(3C) of Companies Act, 1956 (Companies (Accounting Standards) Rules 2006, as amended) and other relevant provisions of the Companies Act, 2013

1.3 Use of Estimates

The preparation of financial statement requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenue and expenses during the reporting period. Difference between the actual results and estimates are recognised in the period in which the results are known/materialised.

1.4 Cash and Cash equivalents

Cash comprises cash on hand and demand deposits with banks, Cash equivalents are short term, highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

1.5 Cash Flow Statement

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financial activities of the company are segregated based on the available information.

1.6 Property, Plant & Equipment and Intangible Assets

Tangible Assets are stated at cost, less accumulated depreciation and impairment losses if any. Costs includes all expenses incurred to bring the assets to its present location and condition.

RGMG & CO
New Delhi
Chartered Accountants

Intangible Assets are stated at cost, less accumulated depreciation and impairment losses if any. Costs includes all expenses incurred to bring the assets to its present location and condition.

1.7 Depreciation and Amortisation

Depreciation on Tangible and Intangible Assets is provided on a Straight Line method, over the estimated useful life of the Asset in the manner prescribed in Schedule II of the Act. Depreciation on additions to assets or on sale / discernment of assets, is calculated prorate basis from the month of such addition or up to the month of such sale/discardment, as the case may be.

1.8 Impairment of Assets

An Asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss is charged in Profit & Loss Account in the year in which an assets is identified as impaired. The impairment loss recognised in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

1.9 Foreign Currency Transactions

Purchase and services revenue are accounted at daily basis. Exchange Fluctuations arising on payment or on realization are dealt with in the statement of Profit & Loss. Monetary Assets and Liabilities are restated at the year end closing rate and any difference arising there of has been dealt with in the statement of Profit & Loss to the extent its pertains to the current year.

1.10 Investments

Current Investments are carried at lower of cost and quoted/ fair value, computed category wise. Long Term Investment are stated at cost. Provisions for diminution in the value of long term investment is made only if such a decline is other than temporary.

1.11 Inventories

Items of inventories are measured at lower of cost and net realisable value after providing for obsolescence, if any.

1.12 Revenue Recognition

Revenue is recognized only when it can be reliably measured and it is reasonable to expect ultimate collection. Revenue from operations includes sale of goods, services, sales tax, service tax, excise duty and sales during trial run period, adjustment for discounts (net), Value Added Tax (VAT) and gain/loss on corresponding hedge contracts. Dividend Income is recognised when right to receive is established. Interest income is recognised on time proportion basis taking into account the amount outstanding and rate applicable.

1.13 Borrowing Costs

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to Profit & Loss Account.

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1.14 Earning Per Share

Basic Earning per Share is computed by dividing Profit after tax (including the post tax effect of extraordinary items, if any) by the number of equity share outstanding during the

1.15 Provisions for Current and Deferred Tax

Provisions for current tax is made after taking into consideration benefits admissible under the provisions of the Income Tax Act,1961. Deferred tax resulting from "timing difference" between taxable and accounting income is accounted using the tax rates and laws that are enacted or substantively enacted as on the balance sheet date. Deferred tax assets is recognised and carried forward only to the extent that there is a virtual certainty that the asset will be realised in future

1.16 Provisions, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognised but are disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

1.17 The MCA Vide Notification dated 24th March 2021 has amended Schedule III to the Companies Act, 2013 in respect of certain disclosers are applicable from 1st April, 2021. The Company incorporated the changes as per the said amendment in the financial statements and below disclosers are made in compliance of the said amendments.

(I) The Companies has no transactions with Companies Struck off under section 248 of the Companies Act, 2013 or Section 560 of the Companies Act,1956 during the year

(ii) The Company has not traded or invested in Crypto Currency or Virtual Currency during the year.

(iii) The Company do not have any Benami property, where any proceeding has been initiated or pending against the company for holding any Benami Property.

(iv) The Company do not have any charge or satisfaction which is yet to be registered with ROC beyond the statutory period.

(v) The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the intermediary shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

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(vi) The Company have not received any funds from any person(s) or entity(ies). Including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

(vii) The Company does not have any loans and advances in the nature of loans to promoters, directors, KMP and other related parties.

1.18 Additional Information:

in Rs.(,000)

Sr No.	Particulars	31.03.23	31.03.22
01	Value of Imports on CIF basis	40154.948	17216.773
02	Expenditure in Foreign Currency		
	- Outward Remittance	39403.931	16919.604
	- Travel Expenditure	102.257	--
03.	Consumption of imported Raw Material components and spare parts	30397.751	17704.922
04	Earning in foreign Currency	--	--
05	Amount remitted in foreign currency towards Dividend	--	--

RGMG & CO. New Delhi FRN Chartered Accountants

1.19 Disclosure as per Accounting Standard - 18 on 'Related Party Disclosures'

Following are the related parties and transactions made with them during the year.

- Key Management Personnel (KMP) : Mr. Sanjay Manocha
  Director of the Company : Mr. Yogesh Sachdeva
  Mr. Kartik Palta

- Entities in which KMP/Relatives of KMP : M S Medicals Private Limited
  can exercise significant influence : Sceptre Medical (India) Pvt Ltd

Detail of related party transactions during the year ended 31 March, 2023

(Rs.)

		2023	2022
Mr. Kartik Palta (Remuneration)		1800.00	1750.00
Mr Sanjay Manocha (Remuneration)		1200.00	1200.00
Mr Yogesh Sachdeva (Remuneration)		1200.00	1200.00
Purchase of Good			
M S Medicals Medical Private Limited		2561.80	1441.56
Sceptre Medical (India) Private Limited		91.10	65.91
Sale of Goods			
M S Medicals Medical Private Limited		41747.01	10337.43
Sceptre Medical (India) Private Limited		3767.09	21593.16
Balance outstanding at the end of the year			
M S Medicals Medical Private Limited	Dr	8309.02	221.98
Sceptre Medical (India) Private Limited	Cr	264.84	2976.99

1.20 Detail of Current Maturities of Long Term Borrowings as below:

		Long Term	Short Term
1	Deutsche Bank	1364.02	747.39
2	HDFC Bank	690.78	416.44
3	SIDBI-145G	-	743.62
4	SIDBI-2ZYU	-	252.00
5	SIDBI-366O	1699.20	1110.00
6	SIDBI-3B33	1575.80	1128.00
7	SIDBI-3B34	1371.00	1980.00
8	SIDBI-3ZT6	3590.00	210.00
9	SIDBI-D0005ZQG	8705.00	1295.00
		18995.80	**7882.44**

RGMG & CO. New Delhi FRN Chartered Accountants

1.4 Key Financial Ratios are as below:

In Rs.(,000)

Sr.No	Ratio	Current Year Numerator	Current Year Denominator	Current Year Ratio	Previous Year Numerator	Previous Year Denominator	Previous Year Ratio	% Variance
1	**Current Ratio**							
	Current Assets / Current Liabilities							
	Current Assets							
	Inventories	20541.35			12651.73			
	Trade receivable	13513.30			9531.68			
	Cash and cash equivalents	2150.42			4006.84			
	Short-term loans and advances	6946.03			2647.05			
	Other Current Assets	5409.57			4104.46			
	Total	**48560.67**			**32941.77**			
	Current Liabilities							
	Trade payables		2763.82			2389.32		
	Cash Credits		12470.05			13335.09		
	Short Term Loans		7882.44			6562.06		
	Other current liabilities		6661.28			2398.87		
	Provision for Taxation		-			-		
	Total		**29777.60**	**1.63**		**24685.35**	**1.33**	22.20
2	**Debt-Equity Ratio**							
	Total Debts / Shareholders Equity							
	Debts							
	Long-term borrowings	35415.52			23753.75			
	Short-term borrowings	20352.50			19897.16			
		55768.02			**43650.90**			
	Shareholders Equity							
	Share Capital		9300.00			9300.00		
	Reserve and surplus		8234.20			6759.75		
			17534.20	**3.18**		**16059.75**	2.72	17.02
3	**Debt Service Coverage Ratio**							
	Earning available for debts service / Debts Service							
	Earning for Debts Services							
	Net Profit before Taxes	1217.01			388.39			
	Add: Depreciation	2582.08			2282.20			
	Interest	2722.70			2162.87			
	Total	**6521.79**			**4833.45**			
	Debts Service							
	Interest Payment		2722.70			2162.87		
	Principal =Short Term & Long -term		6562.06			4393.90		
			9284.76	**0.70**	0	**6556.76**	0.737	-4.71
4	**Return on Equity Ratio**							
	Net Profit after Taxes / Shareholder Equity							
	Net Profit After Tax	1213.98			388.39			
		1213.98			**388.39**			
	Shareholders Equity							
	Share Capital		9300.00			9300.00		
	Reserve and surplus		8234.20			6759.75		
			17534.20	0.0692		16059.75	0.024	186.29

RGMG & CO. New Delhi FRN Chartered Accountants

5	**Inventory Turnover Ratio**							
	Cost of Goods Sold/Sales / Average Turnover							
	Cost of Goods Sold							
	Cost of Material Consumed	69352.90			37804.61			
	Purchase of Stock-in-Trade	1084.42			5361.21			
	Change in Inventory of Stock	-787.38			1451.56			
	Employee Benefit Expenses	14916.41			12639.07			
	Consumable	373.78			266.16			
	Job Work Charges	47.09			165.54			
	Custom Duty	2127.40			767.73			
	Freight	1744.03			1489.99			
	Clearing & Forwarding Expenses	730.94			333.34			
	Repair & Maintenance Charges	794.45			429.47			
	Power & Fuel	1703.32			1297.75			
	Product Testing Fee	3.60			26.00			
	Total	**92090.97**			**62032.42**			
	Average Turnover							
	Opening Stock		12651.73			12361.46		
	Closing Stock		20541.35			12651.73		
	Total		**33193.08**			**25013.18**		
	Average Turnover		**16596.54**	5.54881		**12506.59**	4.96	11.87
6	**Trade Receivable Turnover Ratio**							
	Net Credit Sales / Average Accounts Receivable							
	Net Credit Sales							
	Sales less Sales Return	101613.93			68019.66			
		101613.93			**68019.66**			
	Average Account Receivable							
	Opening Balance		9531.68			6493.35		
	Closing Balance		13513.30			9531.68		
			23044.98			**16025.03**		
	Average Account Receivable		**11522.49**	8.81875		**8012.51**	8.489	3.88
7	**Trade Payable Turnover Ratio**							
	Net Credit Purchases / Average Accounts Payable							
	Net Credit Purchases							
	Purchases less Purchases Return(Mfd)	76455.14			39546.44			
	Purchases less Purchases Return(Trad.)	1084.42			5361.21			
	Total	**77539.56**			**44907.65**			
	Average Account Payable							
	Opening Balance		2389.32			5152.69		
	Closing Balance		2763.82			2389.32		
			5153.14			**7542.01**		
	Average Account Payable		**2576.57**	30.0941		**3771.01**	11.91	152.71
8	**Net Capital Turnover Ratio**							
	Net Sales / Net Working Capital							
	Net Sales	101613.93			68019.66			
	Net Working Capital							
	Current Assets		48560.67			32941.77		
	Less: Current Liabilities		29777.60			24685.35		
			78338.27	1.29712		**57627.12**	1.18	9.89

RGMG & CO. New Delhi Chartered Accountants

9	**Net Profit Ratio** Net Profit / Sales							
	Net Profit (After Taxes)	1213.98			388.39			
	Total	**1213.98**			**388.39**			
	Sales		101613.93			68019.66		
	Total		**101613.93**	0.0119		**68019.66**	0.006	109.23
10	**Return on Capital Employed** Earning before Interest and Taxes / Capital Employed							
	Earning before Interest and Taxes							
	Net Profit	1217.01			388.39			
	Add: Interest	2722.70			2162.87			
	Total	**3939.71**			**2551.25**			
	Capital Employed (Total Assets -Current Liabilities)							
	Total Assets		84570.48			66602.51		
	Less: Current Liabilities		29777.60			24685.35		
			54792.89	0.0719		**41917.16**	0.061	18.14
11	**Return on Investment** Profit / Investment	-	-	-	-	-	-	

Reason for Variance

1 There is no significant change in the key financial ratio (Less than 25%)
2 There is no significant change in the key financial ratio (Less than 25%)
3 There is no significant change in the key financial ratio (Less than 25%)
4 Profit in Current Year increased as compare to previoud Year, therefore ratio incresaed.
5 There is no significant change in the key financial ratio (Less than 25%)
6 There is no significant change in the key financial ratio (Less than 25%)
7 Net Purchase is increased in current year, therefore Ratio increased.
8 There is no significant change in the key financial ratio (Less than 25%)
9 Profit after Tax is increased in current year, therefore Ratio increased.
10 There is no significant change in the key financial ratio (Less than 25%)
11 There is no earning from Investment

RGMG & CO. New Delhi Chartered Accountants

Notes on Financial Statement for the year ended 31st March, 2023

	2023	2022
	In Rs.(,000)	

The previous year figures have been regrouped / reclassified, wherever necessary to confirm to the current year presentation

2. SHARE CAPITAL

	2023	2022
Authorized Share Capital :	10000.00	10000.00
1000000 Equity shares of Rs.10/- each		
(Previous Year 1000000 Equity Shares)		
Issued, Subscribed and Paid up :	9300.00	9300.00
930000 Equity Shares of Rs.10/- each fully paid up		
(Previous Year 930000 Equity Shares of Rs.10/- each)		
Total	**9300.00**	**9300.00**

The details of Shareholders holding more than 5% Shares:

Name of the Shareholders	2023		2022	
	No. of Share	% held	No. of Share	% held
Sanjay Manocha	310001	33.33	310001	33.33
Yogesh Sachdeva	309899	33.32	309999	33.33
Kartik Palta	310000	33.33	310000	33.33

The details of Promoters Shareholders as below:

Name of the Promoters	2023		2022	
	No. of Share	% held	No. of Share	% held
Sanjay Manocha	310001	33.33	310001	33.33
Yogesh Sachdeva	309899	33.32	309999	33.33
Kartik Palta	310000	33.33	310000	33.33

The Reconciliation of the numbers of shares outstanding is set out below:

		2023	2022
Equity Shares at the beginning of the year		930000	930000
Add: Share Issued during the year		-	-
Equity Shares at the end of the year		930000	930000

Terms/rights attached to Equity Shares

The company has only one class of equity shares having a par value of Rs.10 per share. All these shares have same rights and preferences with respect to payment of dividend, repayment of capital and voting.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

3. RESERVES AND SURPLUS

	2023	2022
Share Premium		
As per Last Balance Sheet	3055.00	3055.00
Add: During the year	-	-
Total (A)	**3055000**	**3055.00**
Profit & Loss Account		
As per Last Balance Sheet	3704.75	3651.92
Add: Profit for the year	1474.45	52.84
Total (B)	**5179.20**	**3704.75**
Grand Total (A+B)	**8234.20**	**6759.75**

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Notes on Financial Statement for the year ended 31st March, 2023

In Rs.(,000)

	2023	2022
4.LONG TERM BORROWINGS		
Term Loan:-Rupee Loan from Bank-Secured	18995.80	13634.03
Loan and Advances from related parties	16419.72	10119.72
Total	**35415.52**	**23753.75**

Security

(i) Term Loans from SIDBI is secured by way of Mortgage of Factory Building, Machinery and Personal

(ii) Term Loans from Banks is secured by way of Personal Guarantee of Directors

	2023	2022
5. DEFERRED TAX LIABILITY (Net)		
Related to Fixed Assets	1843.17	2103.67
Total	**1843.17**	**2103.67**

	2023	2022
6.SHORT TERM BORROWINGS		
Cash Credit from Banks -Secured	12470.05	13335.09
Term Loan:-Rupee Loan from Bank-Secured	7882.44	6562.06
Total	**20352.50**	**19897.16**

Security

(i) Working Capital Loans are secured by hypothecation of present and future stock, book debts, material in transit , etc.

(ii) Term Loans from Banks and Financial Institutions is secured by way of specific charge on assets and under Hypothecation relating to automobile financing.

(iii) Term Loans (Other than automobile) from Banks and financial Institutions is secured buy way of personal guarantee of Directors

	2023	2022
7. TRADE PAYABLES		
(i)Micro, Small and Medium Enterprises		
-Less Than 1 Year	2516.02	2389.32
-1-2 Years	20.66	-
-2-3 Years	-	-
- More than 3 Years	227.14	-
(ii)Others		
(iii) Disputed Dues-MSME	-	-
(iii) Disputed Dues-Others	-	-
Total	**2763.82**	**2389.32**

	2023	2022
8.OTHER CURRENT LIABILITIES	-	-
Payable (Agt Factory)	4590.81	11.93
Advance from Customers	133.51	120.19
TDS Payable	1748.88	2009.22
Expenses Payable	6.31	134.74
GST Payable	181.78	122.81
Others		
Total	**6661.28**	**2398.87**

RGMG & CO
New Delhi
FRN:
Chartered Accountants

Notes on Financial Statement for the year ended 31st March, 2023

9. PROPERTY, PLANT AND EQUIPMENT

In Rs.(,000)

Particulars	Original Cost				Depreciation				Net Book Value	
	As at 01.04.22	Addition	Ded Adj.	As at 31.03.23	As at 01.04.22	For the Year	Ded Adj.	As at 31.03.23	As at 31.03.23	As at 31.03.22
TANGIBLE ASSETS:										
Factory Building	13848.96	-	-	13848.96	2036.85	439.01	-	2475.86	11373.09	11812.11
Plant & Machinery	24432.44	4632.44	-	29064.88	5163.16	1669.61	-	6832.77	22232.10	19269.28
Office Equipment	920.51	46.50	-	967.01	517.75	146.48	-	664.23	302.79	402.76
Furniture & Fixture	447.32	61.50	-	508.82	174.53	47.77	-	222.31	286.52	272.79
Computer	455.89	205.71	-	661.61	389.99	45.28	-	435.28	226.33	65.90
Vehicle	3254.20	-	-	3254.20	1627.77	233.92	-	1861.69	1392.51	1626.43
Vehicle (Goods)	141.55	-	-	141.55	134.47	-	-	134.47	7.08	7.08
Total	**43500.87**	**4946.15**	**-**	**48447.02**	**10044.53**	**2582.08**	**-**	**12626.60**	**35820.42**	**33456.34**
INTANGIBLE ASSETS:										
Tally Software	68.80	-	-	68.80	65.36	-	-	65.36	3.44	3.44
Total	**43569.67**	**4946.15**	**-**	**48515.82**	**10109.89**	**2582.08**	**-**	**12691.96**	**35823.86**	**33459.78**
Previous Year	39473.90	4180.74	783.38	43569.67	7675.55	2282.20	152.15	10109.89	33459.78	31798.35

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Notes on Financial Statement for the year ended 31st March, 2023

In Rs.(,000)

	2023	2022
10.OTHER NON CURRENT ASSETS		
(Unsecured -Considered Good (Unless Otherwise Stated)		
Security Deposit	185.96	200.96
Total	**185.96**	**200.96**
11.INVENTORIES		
Stock-in-Trade	20541.35	12651.73
Total	**20541.35**	**12651.73**
12. TRADE RECEIVABLE		
(i)Undisputed Trade Receivable-Considered Good		
-Less Than 6 Months	12203.41	8831.95
-6 Months-1Year	27.47	67.17
-1 -2 Years	981.87	332.01
-2 -3 Years	-	-
-More than 3 Years	300.56	300.56
(ii)Undisputed Trade Receivable-Considered Doubtful	-	-
(iii)Disputed Trade Receivable-Considered Good	-	-
(v)Disputed Trade Receivable-Considered Doubtful	-	-
Total	**13513.30**	**9531.68**
13. CASH AND CASH EQUIVALENTS		
Balance with Banks	298.89	845.96
Cash on Hand	1222.67	2740.87
FDR with Bank	628.86	420.01
Total	**2150.42**	**4006.84**
14.SHORT TERM LOANS AND ADVANCES		
[Unsecured-Considered Good (Unless Otherwise Stated)]		
Capital Advance (Agt P&M)	6919.93	2629.95
Other Advances	26.10	17.10
Total	**6946.03**	**2647.05**
15.OTHER CURRENT ASSETS		
Advance against Import	4441.91	3484.23
Advance against Purchase	-	130.58
GST Input	424.24	27.77
Prepaid Insurance	64.47	57.06
Income Tax Refund	401.77	114.77
Tax Deducted net of provisions	77.19	290.06
Total	**5409.57**	**4104.46**

Notes on Financial Statement for the year ended 31st March, 2023

In Rs.(,000)

	2023	2022
16. REVENUE FROM OPERATIONS		
Sale of Products	101613.93	68019.66
Total	**101613.93**	**68019.66**
17.OTHER INCOME		
Balance Written Back	53.48	298.44
Interest Income	28.84	17.89
Total	**82.32**	**316.33**
18.Cost of Material Consumed		
Opening Stock	10853.39	9111.56
Purchase during the Year	76455.14	39546.44
	87308.53	48658.00
Closing Stock	17955.63	10853.39
Total	**69352.90**	**37804.61**
19.PURCHASE OF STOCK IN TRADE		
Purchase of stock-in-trade	1084.42	5361.21
Total	**1084.42**	**5361.21**
20.CHANGE IN INVENTORIES OF STOCK-IN-TRADE		
Stock-in-Trade (at close)	2585.72	1798.34
Stock-in-Trade (at commencement)	1798.34	3249.90
Total	**-787.38**	**1451.56**
21. EMPLOYEE BENEFIT EXPENSES		
Salaries and Wages	14871.86	12624.77
Staff Welfare Expenses	44.55	14.30
Total	**14916.41**	**12639.07**
22. FINANCE COST		
Bank Charges	412.53	219.84
Bank Interest	2680.33	2165.22
Foreign Exchange Fluctuation	-370.16	-222.19
Total	**2722.70**	**2162.87**
23.DEPRECIATION AND AMORTISATION EXPENSES		
Depreciation	2582.08	2282.20
Total	**2582.08**	**2282.20**

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24.OTHER OPERATING EXPENSES

Consumable	373.78	266.16
Job Work Charges	47.09	165.54
Custom Duty	2127.40	767.73
Freight	1744.03	1489.99
Clearing & Forwarding Expenses	730.94	333.34
Repair & Maintenance Charges	794.45	429.47
Power & Fuel	1703.32	1297.75
Communication Cost	16.32	13.52
Traveling & Conveyance Expenses	114.36	13.22
Postage & Courier	86.81	46.14
Printing & Stationery	169.68	105.58
Professional Fee	515.80	539.43
Rent	10.00	-
Product Testing fee	3.60	26.00
Commission	203.35	384.73
Insurance	115.57	117.14
Office Expenses	-	88.06
Business Promotion	1567.24	36.30
Water Expenses	18.29	16.60
Drug Licence Fee	83.00	11.00
Tender Fee	3.09	-
Fee & Subscription Fee	49.33	52.60
GST Expenses	10.57	-
Website Expenses	118.58	37.79
Other Overheads	1.50	8.00
Total	**10608.12**	**6246.10**

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